

**2017 MVMA Budget**

Year Ending Nov. 30th	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>Actual 2016</u>	<u>Proposed 2017</u>	Comments
<b>Beginning Cash:</b>	\$ 93,827	\$ 18,128	\$ 23,253	\$ 28,679	\$ 40,761	\$ 22,072	\$ 35,635	\$ 45,138	\$ 16,541	\$ 11,755	
<b>Annual Dues Rate:</b>	\$700	\$700	\$ 725	\$ 725	\$ 725	\$ 775	\$ 775	\$ 800	\$ 825	\$ 875	Recommended dues increase of 6%
<b>INCOME</b>											
<b>Membership Dues</b>	\$ 299,371	\$ 297,010	\$ 305,748	\$ 309,885	\$ 307,768	\$ 332,371	\$ 330,204	\$ 340,566	\$ 351,557	\$ 371,875	
MVCC, net	\$ 20,485	\$ 20,485	\$ 20,957	\$ 21,000	\$ 19,248	\$ 19,536	\$ 19,812	\$ 21,469	\$ 22,128	\$ 23,484	Per MVCC/MVMA agreement (1997)
Fees/Other Income	\$ 2,297	\$ 263	\$ 3,045	\$ 5,195	\$ 2,772	\$ 3,774	\$ 11,796	\$ 830	\$ 393	\$ 2,700	
Interest	\$ 400	\$ 871	\$ 1,654	\$ 737	\$ 369	\$ 313	\$ 295	\$ 1,316	\$ 805	\$ 840	
Gate Transmitters	\$ 5,159	\$ 1,560	\$ 1,500	\$ 1,300	\$ 1,260	\$ 2,450	\$ 2,200	\$ 1,900	\$ 1,550	\$ 2,400	
<b>Total Income</b>	<b>\$ 327,712</b>	<b>\$ 320,189</b>	<b>\$ 332,904</b>	<b>\$ 338,117</b>	<b>\$ 331,417</b>	<b>\$ 358,444</b>	<b>\$ 364,307</b>	<b>\$ 366,081</b>	<b>\$ 376,434</b>	<b>\$ 401,299</b>	
<b>EXPENSES</b>											
Security	\$ 252,579	\$ 206,974	\$ 208,670	\$ 212,716	\$ 226,596	\$ 222,379	\$ 232,636	\$ 240,012	\$ 249,561	\$ 251,800	
Landscape Maintenance	\$ 35,040	\$ 33,212	\$ 34,146	\$ 32,746	\$ 45,508	\$ 43,174	\$ 39,487	\$ 37,740	\$ 35,991	\$ 39,000	
Utilities	\$ 12,208	\$ 13,270	\$ 13,492	\$ 13,674	\$ 13,741	\$ 14,034	\$ 14,696	\$ 15,160	\$ 15,645	\$ 15,975	
Office Expense	\$ 9,095	\$ 8,097	\$ 7,633	\$ 9,598	\$ 8,255	\$ 8,875	\$ 7,909	\$ 10,947	\$ 8,443	\$ 11,550	
Roads, Gates & Fence	\$ 21,446	\$ 27,997	\$ 22,421	\$ 17,271	\$ 33,061	\$ 13,627	\$ 18,305	\$ 38,644	\$ 43,172	\$ 27,250	North Gate entrance improvement
Legal & Accounting	\$ 6,441	\$ 6,513	\$ 10,788	\$ 21,910	\$ 6,046	\$ 5,518	\$ 4,760	\$ 4,995	\$ 7,145	\$ 7,100	
Insurance	\$ 10,100	\$ 7,103	\$ 8,079	\$ 8,119	\$ 8,480	\$ 9,505	\$ 9,010	\$ 9,273	\$ 8,563	\$ 9,000	
Federal Income Tax:	\$ -	\$ -	\$ -	\$ -	\$ 919	\$ -	\$ -	\$ 6,193	\$ 7,369	\$ 5,000	Estimated federal tax for 2017
<b>Operating Expenses:</b>	<b>\$ 346,908</b>	<b>\$ 303,166</b>	<b>\$ 305,228</b>	<b>\$ 316,035</b>	<b>\$ 342,606</b>	<b>\$ 317,112</b>	<b>\$ 326,803</b>	<b>\$ 362,964</b>	<b>\$ 375,890</b>	<b>\$ 366,675</b>	
<b>LRP Expenditures</b>											
Security Control System:	\$ 28,474										
North Gate Irrigations :		\$ 6,899									
Pickup Replacement:			\$ 16,249								
Storm Drain Repair						\$ 10,769				\$ 17,000	
<b>LRP Contribution:</b>	\$ 28,029	\$ 5,000	\$ 6,000	\$ 10,000	\$ 7,500	\$ 17,000	\$ 28,001	\$ 28,000	\$ 28,840	\$ 12,705	Reduced by storm drain repair
<b>Total LRP Transactions</b>	<b>\$ 56,503</b>	<b>\$ 11,899</b>	<b>\$ 22,249</b>	<b>\$ 10,000</b>	<b>\$ 7,500</b>	<b>\$ 27,769</b>	<b>\$ 28,001</b>	<b>\$ 28,000</b>	<b>\$ 28,840</b>	<b>\$ 29,705</b>	
<b>Total Cash Spent:</b>	<b>\$ 403,411</b>	<b>\$ 315,065</b>	<b>\$ 327,477</b>	<b>\$ 326,035</b>	<b>\$ 350,106</b>	<b>\$ 344,881</b>	<b>\$ 354,804</b>	<b>\$ 390,964</b>	<b>\$ 404,730</b>	<b>\$ 396,380</b>	
<b>Ending Cash:</b>	<b>\$ 18,128</b>	<b>\$ 23,253</b>	<b>\$ 28,679</b>	<b>\$ 40,761</b>	<b>\$ 22,072</b>	<b>\$ 35,635</b>	<b>\$ 45,138</b>	<b>\$ 16,541</b>	<b>\$ 11,755</b>	<b>\$ 16,674</b>	
<b>Long Range Plan Account:</b>											
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	
Long Range \$ Beginning	\$ 241,075	\$ 209,322	\$ 251,160	\$ 278,856	\$ 289,947	\$ 345,356	\$ 372,308	\$ 454,644	\$ 496,504	\$ 562,567	
Contributions	\$ 28,029	\$ 5,000	\$ 6,000	\$ 10,000	\$ 7,500	\$ 17,000	\$ 28,000	\$ 28,000	\$ 28,840	\$ 12,705	
Earning	\$ (59,782)	\$ 36,838	\$ 21,696	\$ 1,091	\$ 47,909	\$ 9,952	\$ 54,336	\$ 13,860	\$ 37,223	\$ 32,073	Per last LRP projection
<b>Long Range \$ Ending</b>	<b>\$ 209,322</b>	<b>\$ 251,160</b>	<b>\$ 278,856</b>	<b>\$ 289,947</b>	<b>\$ 345,356</b>	<b>\$ 372,308</b>	<b>\$ 454,644</b>	<b>\$ 496,504</b>	<b>\$ 562,567</b>	<b>\$ 607,345</b>	
Target LRP Value	\$ 161,715	\$ 202,318	\$ 246,592	\$ 294,809	\$ 312,431	\$ 372,308	\$ 422,458	\$ 476,451	\$ 534,542	\$ 597,005	