

2015 MVMA Budget

Year Ending Nov. 30th	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014 Actual</u>	<u>2015 Prop. Bud</u>	<u>Comments</u>
Beginning Cash:	\$ 93,827	\$ 18,128	\$ 23,253	\$ 28,679	\$ 40,761	\$ 22,072	\$ 35,635	\$ 45,138	
Annual Dues Rate:	\$700	\$700	\$ 725	\$ 725	\$ 725	\$ 775	\$ 775	\$ 800	Recommended dues increase of 3.2%
INCOME									
Membership Dues	\$ 299,371	\$ 297,010	\$ 305,748	\$ 309,885	\$ 307,768	\$ 332,371	\$ 330,204	\$ 338,400	Assume three lots delinquent
MVCC, net	\$ 20,485	\$ 20,485	\$ 20,957	\$ 21,000	\$ 19,248	\$ 19,536	\$ 19,812	\$ 21,469	Per MVCC/MVMA agreement (1997)
Fees/Other Income	\$ 2,297	\$ 263	\$ 3,045	\$ 5,195	\$ 2,772	\$ 3,774	\$ 11,796	\$ 1,550	
Interest	\$ 400	\$ 871	\$ 1,654	\$ 737	\$ 369	\$ 313	\$ 295	\$ 335	
Gate Transmitters	\$ 5,159	\$ 1,560	\$ 1,500	\$ 1,300	\$ 1,260	\$ 2,450	\$ 2,200	\$ 2,400	
Total Income	\$ 327,712	\$ 320,189	\$ 332,904	\$ 338,117	\$ 331,417	\$ 358,444	\$ 364,307	\$ 364,154	
EXPENSES									
Security	\$ 252,579	\$ 206,974	\$ 208,670	\$ 212,716	\$ 226,596	\$ 222,379	\$ 232,636	\$ 244,960	3.5% increase in PCS (guard) contract; A/V upgrades
Landscape Maintenance	\$ 35,040	\$ 33,212	\$ 34,146	\$ 32,746	\$ 45,508	\$ 43,174	\$ 39,487	\$ 40,430	More new plants. 2% increase in labor contract
Utilities	\$ 12,208	\$ 13,270	\$ 13,492	\$ 13,674	\$ 13,741	\$ 14,034	\$ 14,696	\$ 15,096	
Office Expense	\$ 9,095	\$ 8,097	\$ 7,633	\$ 9,598	\$ 8,255	\$ 8,875	\$ 7,909	\$ 9,514	
Roads, Gates & Fence	\$ 21,446	\$ 27,997	\$ 22,421	\$ 17,271	\$ 33,061	\$ 13,627	\$ 18,305	\$ 26,900	Planned upgrade of control boxes
Legal & Accounting	\$ 6,441	\$ 6,513	\$ 10,788	\$ 21,910	\$ 6,046	\$ 5,518	\$ 4,760	\$ 5,500	
Insurance	\$ 10,100	\$ 7,103	\$ 8,079	\$ 8,119	\$ 8,480	\$ 9,505	\$ 9,010	\$ 9,500	
Federal Income Tax:	\$ -	\$ -	\$ -	\$ -	\$ 919	\$ -	\$ -	\$ 2,500	Estimated federal tax for 2014
Operating Expenses:	\$ 346,908	\$ 303,166	\$ 305,228	\$ 316,035	\$ 342,606	\$ 317,112	\$ 326,803	\$ 354,400	
LRP Expenditures									
Security Control System:	\$ 28,474								
North Gate Irrigations :		\$ 6,899							
Pickup Replacement:			\$ 16,249						
Storm Drain Repair						\$ 10,769	\$ -		
LRP Contribution:	\$ 28,029	\$ 5,000	\$ 6,000	\$ 10,000	\$ 7,500	\$ 17,000	\$ 28,001	\$ 28,617	
Total LRP Transactions	\$ 56,503	\$ 11,899	\$ 22,249	\$ 10,000	\$ 7,500	\$ 27,769	\$ 28,001	\$ 28,617	
Total Cash Spent:	\$ 403,411	\$ 315,065	\$ 327,477	\$ 326,035	\$ 350,106	\$ 344,881	\$ 354,804	\$ 383,017	
Ending Cash:	\$ 18,128	\$ 23,253	\$ 28,679	\$ 40,761	\$ 22,072	\$ 35,635	\$ 45,138	\$ 26,275	
Long Range Plan Account:									
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014 Actual</u>	<u>2015 Bud</u>	
Long Range \$ Beginning	\$ 241,075	\$ 209,322	\$ 251,160	\$ 278,856	\$ 289,947	\$ 345,356	\$ 420,853	\$ 483,509	
Contributions	\$ 28,029	\$ 5,000	\$ 6,000	\$ 10,000	\$ 7,500	\$ 17,000	\$ 28,001	\$ 28,616	
Earning	\$ (59,782)	\$ 36,838	\$ 21,696	\$ 1,091	\$ 47,909	\$ 58,497	\$ 34,655	\$ 25,347	
Long Range \$ Ending	\$ 209,322	\$ 251,160	\$ 278,856	\$ 289,947	\$ 345,356	\$ 420,853	\$ 483,509	\$ 537,472	
Target LRP Value	\$ 161,715	\$ 202,318	\$ 246,592	\$ 294,809	\$ 312,431	\$ 372,308	\$ 422,458	\$ 476,451	