

**2014 MVMA Budget**

Year Ending Nov. 30th	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014 Budget</u>	Comments (Prior years are actuals)
<b>Beginning Cash:</b>	\$ 93,827	\$ 18,128	\$ 23,253	\$ 28,679	\$ 40,761	\$ 22,072	\$ 35,635	
<b>Annual Dues Rate:</b>	\$700	\$700	\$ 725	\$ 725	\$ 725	\$ 775	\$ 775	← Dues same as 2013
<b>INCOME</b>								
<b>Membership Dues</b>	\$ 299,371	\$ 297,010	\$ 305,748	\$ 309,885	\$ 307,768	\$ 332,371	\$ 327,825	Assume 3 lots delinquent. (4 budgeted in 2012)
MVCC, net	\$ 20,485	\$ 20,485	\$ 20,957	\$ 21,000	\$ 19,248	\$ 19,536	\$ 19,812	Calculation per 1997 MVMA/MVCC agreement.
Fees/Other Income	\$ 2,297	\$ 263	\$ 3,045	\$ 5,195	\$ 2,772	\$ 3,774	\$ 1,050	Reimbursements for yard maintenance
Interest	\$ 400	\$ 871	\$ 1,654	\$ 737	\$ 369	\$ 313	\$ 335	
Gate Transmitters	\$ 5,159	\$ 1,560	\$ 1,500	\$ 1,300	\$ 1,260	\$ 2,450	\$ 2,400	
<b>Total Income</b>	<b>\$ 327,712</b>	<b>\$ 320,189</b>	<b>\$ 332,904</b>	<b>\$ 338,117</b>	<b>\$ 331,417</b>	<b>\$ 358,444</b>	<b>\$ 351,422</b>	← 2014 Budget
<b>EXPENSES</b>								
Security	\$ 252,579	\$ 206,974	\$ 208,670	\$ 212,716	\$ 226,596	\$ 222,379	\$ 230,810	2.5% increase in guard pay.
Landscape Maintenance	\$ 35,040	\$ 33,212	\$ 34,146	\$ 32,746	\$ 45,508	\$ 43,174	\$ 37,792	More new plants. No change to contract labor rate.
Utilities	\$ 12,208	\$ 13,270	\$ 13,492	\$ 13,674	\$ 13,741	\$ 14,034	\$ 14,622	3% increase over current rate
Office Expense	\$ 9,095	\$ 8,097	\$ 7,633	\$ 9,598	\$ 8,255	\$ 8,875	\$ 9,815	
Roads, Gates & Fence	\$ 21,446	\$ 27,997	\$ 22,421	\$ 17,271	\$ 33,061	\$ 13,627	\$ 18,400	
Legal & Accounting	\$ 6,441	\$ 6,513	\$ 10,788	\$ 21,910	\$ 6,046	\$ 5,518	\$ 6,600	Same as 2013 budget
Insurance	\$ 10,100	\$ 7,103	\$ 8,079	\$ 8,119	\$ 8,480	\$ 9,505	\$ 9,500	
Federal Income Tax:	\$ -	\$ -	\$ -	\$ -	\$ 919	\$ -	\$ -	
<b>Operating Expenses:</b>	<b>\$ 346,908</b>	<b>\$ 303,166</b>	<b>\$ 305,228</b>	<b>\$ 316,035</b>	<b>\$ 342,606</b>	<b>\$ 317,112</b>	<b>\$ 327,539</b>	
<b>LRP Expenditures</b>								
Security Control System:	\$ 28,474						\$ 10,000	Update gate boxes
North Gate Irrigations :		\$ 6,899						
Pickup Replacement:			\$ 16,249					
Storm Drain Repair						\$ 10,769	\$ -	
<b>LRP Contribution:</b>	\$ 28,029	\$ 5,000	\$ 6,000	\$ 10,000	\$ 7,500	\$ 17,000	\$ 17,811	
<b>Total LRP Transactions</b>	<b>\$ 56,503</b>	<b>\$ 11,899</b>	<b>\$ 22,249</b>	<b>\$ 10,000</b>	<b>\$ 7,500</b>	<b>\$ 27,769</b>	<b>\$ 27,811</b>	
<b>Total Cash Spent:</b>	<b>\$ 403,411</b>	<b>\$ 315,065</b>	<b>\$ 327,477</b>	<b>\$ 326,035</b>	<b>\$ 350,106</b>	<b>\$ 344,881</b>	<b>\$ 355,350</b>	
<b>Ending Cash:</b>	<b>\$ 18,128</b>	<b>\$ 23,253</b>	<b>\$ 28,679</b>	<b>\$ 40,761</b>	<b>\$ 22,072</b>	<b>\$ 35,635</b>	<b>\$ 31,707</b>	<b>Richard Metz MVMA Treasurer</b>

<b>Long Range Plan Account:</b>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>Budget</u>
Long Range \$ Beginning	\$ 241,075	\$ 209,322	\$ 251,160	\$ 278,856	\$ 303,270	\$ 345,356	\$ 420,844
Contributions	\$ 28,029	\$ 5,000	\$ 6,000	\$ 10,000	\$ 7,500	\$ 17,000	\$ 17,811
Earning	\$ (59,782)	\$ 36,838	\$ 21,696	\$ 14,414	\$ 34,586	\$ 58,488	\$ 25,251
<b>Long Range \$ Ending</b>	<b>\$ 209,322</b>	<b>\$ 251,160</b>	<b>\$ 278,856</b>	<b>\$ 303,270</b>	<b>\$ 345,356</b>	<b>\$ 420,844</b>	<b>\$ 463,906</b>
Target LRP Value	\$ 161,715	\$ 202,318	\$ 246,592	\$ 294,809	\$ 344,254	\$ 381,804	\$ 463,906