

2013 MVMA Budget

Year Ending Nov. 30th	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012 Actuals</u>	<u>2013 Budget</u>	Comments (Prior years are actuals)
Beginning Cash:	\$ 82,867	\$ 93,827	\$ 18,128	\$ 23,253	\$ 28,679	\$ 40,761	\$ 22,072	
Annual Dues Rate:	\$700	\$700	\$ 700	\$ 725	\$ 725	\$ 725	\$ 775	
INCOME								
Membership Dues	\$ 298,702	\$ 299,371	\$ 297,010	\$ 305,748	\$ 309,885	\$ 307,768	\$ 327,050	Assume 4 lots delinquent. (5 budgeted in 2012)
MVCC, net	\$ 22,070	\$ 20,485	\$ 20,485	\$ 20,957	\$ 21,000	\$ 19,248	\$ 19,537	Calculation per 1997 MVMA/MVCC agreement.
Fees/Other Income	\$ 2,382	\$ 2,297	\$ 263	\$ 3,045	\$ 5,195	\$ 2,772	\$ 1,050	Reimbursements for yard maintenance
Interest	\$ 9,000	\$ 400	\$ 871	\$ 1,654	\$ 737	\$ 369	\$ 335	
Gate Transmitters	\$ 140	\$ 5,159	\$ 1,560	\$ 1,500	\$ 1,300	\$ 1,260	\$ 1,920	Cost of \$50 per transmitter
Total Income	\$ 332,293	\$ 327,712	\$ 320,189	\$ 332,904	\$ 338,117	\$ 331,417	\$ 349,892	
EXPENSES								
Security	\$ 192,331	\$ 252,579	\$ 206,974	\$ 208,670	\$ 212,716	\$ 226,596	\$ 225,564	2.5% increase in guard pay.
Landscape Maintenance	\$ 29,293	\$ 35,040	\$ 33,212	\$ 34,146	\$ 32,746	\$ 45,508	\$ 39,971	More new plants. No change to contract labor rate.
Utilities	\$ 11,987	\$ 12,208	\$ 13,270	\$ 13,492	\$ 13,674	\$ 13,741	\$ 14,622	
Office Expense	\$ 11,238	\$ 9,095	\$ 8,097	\$ 7,633	\$ 9,598	\$ 8,255	\$ 9,515	
Roads, Gates & Fence	\$ 9,600	\$ 21,446	\$ 27,997	\$ 22,421	\$ 17,271	\$ 33,061	\$ 16,400	
Legal & Accounting	\$ 1,695	\$ 6,441	\$ 6,513	\$ 10,788	\$ 21,910	\$ 6,046	\$ 6,600	
Insurance	\$ 9,913	\$ 10,100	\$ 7,103	\$ 8,079	\$ 8,119	\$ 8,480	\$ 8,500	
Federal Income Tax:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 919	\$ 700	
Operating Expenses:	\$ 266,058	\$ 346,908	\$ 303,166	\$ 305,228	\$ 316,035	\$ 342,606	\$ 321,872	
LRP Expenditures								
Security Control System:		\$ 28,474						
North Gate Irrigations :			\$ 6,899					
Pickup Replacement:				\$ 16,249				
Storm Drain Repair							\$ 12,000	Storm drain inspection and repair
LRP Contribution:	\$ 55,275	\$ 28,029	\$ 5,000	\$ 6,000	\$ 10,000	\$ 7,500	\$ 15,727	
Total LRP Transactions	\$ 55,275	\$ 56,503	\$ 11,899	\$ 22,249	\$ 10,000	\$ 7,500	\$ 27,727	
Total Cash Spent:	\$ 321,333	\$ 403,411	\$ 315,065	\$ 327,477	\$ 326,035	\$ 350,106	\$ 349,599	
Ending Cash:	\$ 93,827	\$ 18,128	\$ 23,253	\$ 28,679	\$ 40,761	\$ 22,072	\$ 22,365	

Mike Rucker

Mike Rucker MVMA Treasurer

Long Range Plan Account:	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>Budget</u>
Long Range \$ Beginning	\$ 182,055	\$ 241,075	\$ 209,322	\$ 251,160	\$ 278,856	\$ 303,270	\$ 345,356
Contributions	\$ 55,275	\$ 28,029	\$ 5,000	\$ 6,000	\$ 10,000	\$ 7,500	\$ 15,727
Earning	\$ 3,745	\$ (59,782)	\$ 36,838	\$ 21,696	\$ 14,414	\$ 34,586	\$ 20,721
Long Range \$ Ending	\$ 241,075	\$ 209,322	\$ 251,160	\$ 278,856	\$ 303,270	\$ 345,356	\$ 381,804
Target LRP Value	\$ 226,295	\$ 161,715	\$ 202,318	\$ 246,592	\$ 294,809	\$ 344,254	\$ 381,804