

2012 MVMA Budget

Year Ending Nov. 30th	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012 Budget</u>	<u>Comments</u>
Beginning Cash:	\$ 82,867	\$ 93,827	\$ 18,128	\$ 23,253	\$ 28,679	\$ 40,761	
Annual Dues Rate:	\$700	\$700	\$ 700	\$ 725	\$ 725	\$ 725	No change in 2012
INCOME							
Membership Dues	\$ 298,702	\$ 299,371	\$ 297,010	\$ 305,748	\$ 309,885	\$ 305,225	Assume 5 lots delinquent. (6 budgeted in 2011)
MVCC, net	\$ 22,070	\$ 20,485	\$ 20,485	\$ 20,957	\$ 21,000	\$ 19,248	Calculation per 1997 MVMA/MVCC agreement.
Fees/Other Income	\$ 2,382	\$ 2,297	\$ 263	\$ 3,045	\$ 5,195	\$ 1,050	Reimbursements for lot cleanup.
Interest	\$ 9,000	\$ 400	\$ 871	\$ 1,654	\$ 737	\$ 670	Savings interest estimated @ 60% of 2011 budget
Gate Transmitters	\$ 140	\$ 5,159	\$ 1,560	\$ 1,500	\$ 1,300	\$ 1,920	Price increase from \$30 to \$40 on 48 transmitters
Total Income	\$ 332,293	\$ 327,712	\$ 320,189	\$ 332,904	\$ 338,117	\$ 328,113	
EXPENSES							
Security	\$ 192,331	\$ 252,579	\$ 206,974	\$ 208,670	\$ 212,716	\$ 221,707	3% increase in guard pay.
Landscape Maintenance	\$ 29,293	\$ 35,040	\$ 33,212	\$ 34,146	\$ 32,746	\$ 34,350	
Utilities	\$ 11,987	\$ 12,208	\$ 13,270	\$ 13,492	\$ 13,674	\$ 14,190	3% increase over current rate
Office Expense	\$ 11,238	\$ 9,095	\$ 8,097	\$ 7,633	\$ 9,598	\$ 9,965	
Roads, Gates & Fence	\$ 9,600	\$ 21,446	\$ 27,997	\$ 22,421	\$ 17,271	\$ 23,000	\$12,000 to patch and seal cracks in the roads.
Legal & Accounting	\$ 1,695	\$ 6,441	\$ 6,513	\$ 10,788	\$ 21,910	\$ 5,600	No IRS audit work
Insurance	\$ 9,913	\$ 10,100	\$ 7,103	\$ 8,079	\$ 8,119	\$ 8,500	
Federal Income Tax:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	No longer exempt from federal income tax
Operating Expenses:	\$ 266,058	\$ 346,908	\$ 303,166	\$ 305,228	\$ 316,035	\$ 318,312	
LRP Expenditures							
Security Control System:		\$ 28,474					
North Gate Irrigations :			\$ 6,899				
Pickup Replacement:				\$ 16,249			
Storm Drain Repair						\$ 10,000	
LRP Contribution:	\$ 55,275	\$ 28,029	\$ 5,000	\$ 6,000	\$ 10,000	\$ 16,000	
Total LRP Transactions	\$ 55,275	\$ 56,503	\$ 11,899	\$ 22,249	\$ 10,000	\$ 26,000	
Total Cash Spent:	\$ 321,333	\$ 403,411	\$ 315,065	\$ 327,477	\$ 326,035	\$ 344,312	
Ending Cash:	\$ 93,827	\$ 18,128	\$ 23,253	\$ 28,679	\$ 40,761	\$ 24,562	

Mike Rucker

Mike Rucker MVMA Treasurer

Approved 12/13/2011

Long Range Plan Account:							
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Budget</u>	<u>Budget</u>	
Long Range \$ Beginning	\$ 182,055	\$ 241,075	\$ 209,322	\$ 251,160	\$ 278,856	\$ 303,270	
Contributions	\$ 55,275	\$ 28,029	\$ 5,000	\$ 6,000	\$ 10,000	\$ 16,000	Per 2012 LRP
Earning	\$ 3,745	\$ (59,782)	\$ 36,838	\$ 21,696	\$ 14,414	\$ 14,984	Per 2012 LRP
Long Range \$ Ending	\$ 241,075	\$ 209,322	\$ 251,160	\$ 278,856	\$ 303,270	\$ 334,254	
Target LRP Value	\$ 226,295	\$ 161,715	\$ 202,318	\$ 246,592	\$ 294,809	\$ 324,796	