

**MERIDIAN VALLEY MAINTENANCE ASSOCIATION
MONTHLY BOARD MEETING MINUTES
November 3, 2011**

CALLED TO ORDER BY PRESIDENT Bill McLaughlin at 7:05 p.m. at Bill's residence.

ATTENDANCE: Bill McLaughlin, Jan Lewis, Dale Mjelde, Mike Rucker, Frank Wisdom, Bob Steiner, and Cheryl Havener

Absent: Barb Farley and Brian Applebury

Guest: Dick Metz

PREVIOUS MEETING MINUTES: Approved as written

TREASURER'S REPORT: Mike Rucker

- **Budget:** Provided copies of the budget vs. actuals through November 3rd. Overall expenses for the past month have been tracking to the budget. As of that date, we had \$12,336 in checking and \$68,315 in savings with an additional \$1,750 to be paid by MVCC for the final month of the fiscal year.

- **Reserve Fund:** Following are the reserve fund values as of November 1st:

Cash	\$5,769	2%
Mutual Funds	\$222,569	76%
CDs	\$20,729	7%
US Bonds & Notes	\$44,746	15%
Total	\$293,813	

We will contribute \$10,000 to the reserve fund at the end of November, as planned. Per the Long-Range Plan, the target fund value at the end of November is \$294,809.

- **2012 Draft Budget and Long Range Plan:** The draft budget and Long Range Plan for 2012 were reviewed and approved to be presented to the homeowners for their approval at the annual meeting in December. Copies will be mailed prior to the annual meeting.

COMMITTEE REPORTS:

FACILITIES: Jan Lewis

- Street/curb repair at Lot #355 will be done this next week.
- The chain link fence and the north and south gate repairs are being tabled until next year's budget. There were significant repairs completed on all traversing/mechanized gates due to weather-caused deterioration. The vendor repaired and serviced inbound and outbound hydraulic gates.
- Quotes received for making repairs to guard gate. Projected repair \$3500.
- Work being planned to reinstall override-switch for outbound main gate.
- Quote expected for the addition of a camera at outbound main gate.
- Street sweeping will be scheduled as weather and falling leaves dictate.

MVCC: Brian Applebury – no report

COMMON PROPERTIES: Barb Farley – no report

SECURITY: Dale Mjelde

- A break-in was the result of the posting of an obituary. On the date and time of the funeral thieves entered the vacated home, and helped themselves.
- Still working on a new policy in regards to skateboards.

WEBSITE: Robert Steiner

- The revised MVMA website is functional, same URL. If the updated website is not displayed, click on the refresh function. Gordon Fasbender is still working on merging the member information into the website database. He hopes to have this pretty much done in the next couple of weeks. Mike and I are working with Gordon to develop a protocol so that there will be full coordination between the security gatehouse and the MVMA office when new information is entered into the website database.
- Posted the October meeting minutes to the website.
- Added about several residents to the e-mail distribution list.
- Sent out several e-mails to the distribution list, one regarding the work being done on the main gates and the other informing the residents about the home burglar on the north perimeter road.

ARCHITECTURAL: Frank Wisdom

- Thirteen letters were sent out in October.
- Called four homeowners about yard and home maintenance issues.
- A few additional yard and home maintenance letters will be going out next week.
- Lot #298 – will send out additional notification of needed yard and home maintenance.
- A new member has joined the Architectural Committee, Shelia Mayden.

NEW BUSINESS:

- Now that we will be paying federal income tax, the Board will develop a Capital Asset Policy which will be used to assure consistent accounting of the acquisition and depreciation of capital assets.

PRESIDENT'S REPORT: Bill McLaughlin

- M/S/P to renew the contract with Meridian Turf Landscape for 2012.
- All December Newsletter reports should be submitted by November 15th.
- M/S/P to accept the Pacific Coast Security contract for 2012.
- Discussion was held concerning stopping the delivery of phone books in Meridian Valley.

MEETING ADJOURNED: 8:35 p.m.

Minutes prepared by Cheryl Havener