

**MERIDIAN VALLEY MAINTENANCE ASSOCIATION
2010 BUDGET**

Approved at Annual Meeting 12/8/2009

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010 Budget</u>	
Beginning Cash:	\$ 82,867	\$ 93,827	\$ 18,128	\$ 22,951	
Annual Dues Rate:	\$ 700	\$ 700	\$ 700	\$ 725	3.28% Average Annual Increase for past 10 Years
% increase:	7.7%	0.0%	0.0%	3.6%	
<u>INCOME</u>	<u>2007 YE</u>	<u>2008 YE</u>	<u>2009 Forecast</u>	<u>2010 Budget</u>	<u>Comments</u>
Membership Dues	\$ 298,702	\$ 299,779	\$ 297,010	\$ 307,545	Budget Dues Increase \$25 per year (3.6%)
MVCC Club Dues	\$ 22,070	\$ 20,485	\$ 20,485	\$ 21,000	Budget Dues Increase \$515 per year (2.5%)
Fees/Other Income	\$ 2,382	\$ 1,145	\$ 263	\$ -	
Interest from Operations	\$ 9,000	\$ 4,068	\$ 176	\$ 1,830	
Gate Transmitters	\$ 140	\$ 5,159	\$ 1,560	\$ 1,200	
Total Income:	\$ 332,294	\$ 330,637	\$ 319,494	\$ 331,575	Total Budgeted Income Increase is 3.8%
<u>EXPENSES</u>					
Security	\$ 192,331	\$ 252,579	\$ 206,974	\$ 236,210	2010 Budget to Replace Pickup Truck & Mobile Radios 2009 Added Irrigation System to North Gate
Land & Maintenance	\$ 27,905	\$ 34,975	\$ 39,717	\$ 35,390	
Utilities	\$ 11,987	\$ 12,208	\$ 13,270	\$ 13,257	
Office Expense	\$ 11,238	\$ 9,115	\$ 8,097	\$ 9,820	2010 Budgeted Upgrade computer & software 2009 complete tri annual drainage inspection & repair.
Roads, Fence & Gates	\$ 9,600	\$ 21,446	\$ 27,997	\$ 16,000	
Legal & Accounting	\$ 1,695	\$ 6,441	\$ 6,513	\$ 6,900	
Insurance	\$ 9,913	\$ 10,100	\$ 7,103	\$ 8,000	
Operating Expenses:	\$ 264,669	\$ 346,863	\$ 309,671	\$ 325,577	
LR Plan Contribution	\$ 56,664	\$ 28,029	\$ 5,000	\$ 6,000	
Total Cash Costs:	\$ 321,333	\$ 374,892	\$ 314,671	\$ 331,577	
Ending Cash:	\$ 93,827	\$ 18,128	\$ 22,951	\$ 22,949	

<u>Long Range Plan Account:</u>					<u>Comments</u>
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010 Budget</u>	
Long Range \$ Beginning:	\$ 168,055	\$ 241,076	\$ 209,322	\$ 251,160	Contributions made November of Each Year 2010 Budgeted 5% return on investment
Contributions	\$ 56,664	\$ 28,029	\$ 5,000	\$ 6,000	
Earning	\$ 16,357	\$ (59,783)	\$ 36,837	\$ 12,558	
Long Range \$ Ending:	\$ 241,076	\$ 209,322	\$ 251,160	\$ 269,718	
Target Long Range Ending:	\$ 226,295	\$ 161,715	\$ 202,318	\$ 246,592	