

**MERIDIAN VALLEY MAINTENANCE ASSOCIATION  
2009 ANNUAL BUDGET**

<b>Operations Account:</b>	<b>Actual 2007 YE</b>	<b>Actual 2008 YE</b>	<b>Budget 2009</b>	<b>Comments</b>
				* Association year-end is Nov. 30th
<b>Beginning Cash:</b>	<b>\$ 82,867</b>	<b>\$ 93,827</b>	<b>\$ 18,128</b>	
<b>INCOME</b>				
Membership Dues	\$ 299,401	\$ 298,309	\$ 298,200 *	* Note, no dues increase in 2008 & no budgeted dues increase in 2009
MVCC, net	\$ 20,363	\$ 20,485	\$ 20,485	
Fees/Other Income	\$ 2,019	\$ 1,021 *	\$ 200	* Pasko Sign Contribution in 2008
Interest	\$ 18,730	\$ 4,068	\$ 4,000	
EdwardJones	\$ -	\$ -		
Gate Card Fees	\$ 503	\$ 5,316	\$ 200	
<b>Total Income:</b>	<b>\$ 341,016</b>	<b>\$ 329,200</b>	<b>\$ 323,085</b>	
<b>EXPENSES</b>				
Security	\$ 192,331	\$ 279,839 *	\$ 217,325	* Reflects new access system costs \$72,565 from '08 operations income
Land & Maintenance	\$ 27,905	\$ 34,975	\$ 34,950	
Utilities	\$ 11,987	\$ 12,208	\$ 12,216	
Office Expense	\$ 10,230	\$ 9,075	\$ 8,075	
Roads, Fence & Gates	\$ 9,600	\$ 21,446 *	\$ 26,880 *	* \$13K seal road cracks '08' & storm drain cleaning \$12K & \$5K fence repair '09'
Legal & Accounting	\$ 1,695	\$ 6,441	\$ 5,000	
Insurance	\$ 9,913	\$ 10,100	\$ 11,500	
#66900 Reconciliation		\$ (167) *		* \$361 Bad Debt write back & \$195 expense adjustment
<b>Total Expense:</b>	<b>\$ 263,661</b>	<b>\$ 373,917</b>	<b>\$ 315,946</b>	
Sale Tax Exp - Access		\$ 2,953		
LR Plan Contribution	\$ 66,395	\$ 28,029	\$ 6,000 *	* Long Range plan projected \$29,151 contribution
Total Cash outflow:	\$ 330,056	\$ 404,899	\$ 321,946	
<b>Ending Cash:</b>	<b>\$ 93,827</b>	<b>\$ 18,128</b>	<b>\$ 19,267</b>	

<b>Long Range Plan Account:</b>				<b>Comments</b>
	<b>2007</b>	<b>2008*</b>	<b>Budget</b>	
<b>Long Range Beginning:</b>	<b>\$ 168,056</b>	<b>\$ 241,075 *</b>	<b>\$ 209,322</b>	* Current Investments 61% Mutual Funds, 10% Bonds, 29% Cash & CD's
Contributions	\$ 66,395	\$ 28,029 *	\$ 6,000	* 2008 Contribution made on Nov. 14, 2008
Earning	\$ 6,625	\$ (59,782) *	\$ 12,559 *	* 2008 Return was -24.8%, 2009 Budgeted return +6%
<b>Long Range Ending:</b>	<b>\$ 241,075</b>	<b>\$ 209,322</b>	<b>\$ 227,882</b>	
Budgeted LR Plan Ending:	\$ 236,458	\$ 172,488	\$ 213,736	