

Meridian Valley Maintenance Association 2008 Annual Budget

		12/1/2006	11/30/2007	Proposed	
INCOME	2007 YTD	2007 Budget	2008 Budget	Comments	
Membership Dues	\$ 299,401	\$ 298,200	\$ 298,200	* Annual dues \$700.00	
MVCC, net	\$ 22,070	\$ 20,306	\$ 20,485		
Fees/Other Income	\$ 2,019	\$ 2,393	\$ 2,400		
Interest	\$ 18,730	\$ 20,942	\$ 4,000		
EdwardJones	-	-			
Fees/Other Income	\$ 503	-			
Total Income	\$ 342,723	\$ 341,841	\$ 325,085		
Allocation to LPR	-	-	\$ (28,029)		
Total Resources	\$ 342,723	\$ 341,841	\$ 297,056		
EXPENSES					
Security	\$ 192,331	\$ 191,650	\$ 209,411	* New access system funded in 2007 - see cash carryover	
Land & Maintenance	\$ 27,905	\$ 67,070	\$ 36,260		
Utilities	\$ 11,987	\$ 12,240	\$ 12,300		
Office Expense	\$ 10,230	\$ 9,300	\$ 8,550		
Roads, Fence & Gates	\$ 9,600	\$ 8,400	\$ 28,050		
Legal&Accounting	\$ 1,695	\$ 2,700	\$ 1,800		
Insurance	\$ 9,913	\$ 10,600	\$ 10,600		
Sub-Total	\$ 263,661	\$ 301,960	\$ 306,971		
LR Plan Contribution	\$ 79,062	\$ 39,881	\$ 9,915		
Total Expenses	\$ 342,723	\$ 341,841	\$ 297,056		
Long Range Plan Reserve Balance as of 11/30/2007					
Cash transferred					\$ 135,000.00
Mutual Funds					\$ 106,076.22
Cash Carryover in mmf as of 12/3/07					\$ 90,853.78