

Meridian Valley Maintenance Association 2007 Annual Budget

	12/1/2005	11/30/2006	Proposed		
INCOME	2006 YTD	2006 Budget	2007 Budget	Comments	
Membership Dues	\$279,979	\$276,900	\$298,200	* increase annual dues \$50 to \$700 (7.7%)	
MVCC, net	\$18,827	\$19,020	\$20,485	* increase 7.7%	
Fees/Other Income	\$1,811	\$4,148	\$2,400		
Interest	\$1,452		\$6,000		
Edward Jones	\$1,761		\$15,000		
ML & US Bank	<u>\$5,577</u>	<u>\$3,550</u>		*changed to Edward Jones 6/2006	
Total Income	\$310,407	\$303,618	\$342,058		
Carryover	<u>\$22,865</u>	<u>\$20,696</u>			
Total Resources	<u>\$333,272</u>	<u>\$324,314</u>	<u>\$342,085</u>		
EXPENSES					
Security	\$167,184	\$191,650	\$240,495	*increase payroll, new access & AV system @\$57,650	
Land & Maintenance	\$68,701	\$67,070	\$44,260		
Utilities	\$12,938	\$12,240	\$14,000		
Office Expenses	\$8,730	\$9,300	\$10,300	*new office furnishings and move	
Roads, Fence & Gates	\$18,455	\$8,400	\$15,400		
Legal & Accounting	\$4,813	\$2,700	\$2,700		
Insurance	\$10,112	\$10,600	\$10,600		
Sub-Total	<u>\$290,933</u>	<u>\$301,960</u>	<u>\$337,755</u>		
LR Plan/Reserve	<u>\$33,820</u>	<u>\$32,595</u>	\$4,330		
Total Expenses	<u>\$324,753</u>	<u>\$334,555</u>	<u>\$342,085</u>		
				Long Range Plan Reserve Balance as of 10/27/06	
				CDs	\$112,991.46
				Mutual Funds	\$92,369.00
				Total	\$205,360.46